

COMPANY FINAL A/c

Sch VI of CA 1956. Part I:- B/s Part II: P&L
 NA to Banking, ins, elec.

Balance sheet (horizontal)

Liab.	Sch no	CY	PY	Assets	Sch no	CY	PY
I] Share capital: • authorised share capital • Issued share capital • subscribed, called, paid up. (-) calls in arrears. (+) forfeited shares. (Other than cash)				I] Fixed assets • gross block (cost) OP^n • Acc dep. $\pm add$ net block $\pm de^n$ = CL^n (+) capital WIP			
II] Reserves & surplus OP^n bal $\pm add^n$ $\pm utili/de^n$ = CL^n bal				II] Investments $mv \rightarrow$ listed sec.] cost (quote)			
III] Secured loans int acc & due.				III] Current assets • cash in hand / bank • Debts. - $\uparrow$ 6 mths o/s - Others. (-) RDP - B/R, stock (RM, FG, WIP)			
IV] Unsecured loans				IV] Loans & advances (TOS)			
V] Current Liab & prov. int acc but not due.				V] Misc expenses $OP^n + add - w/o$			
				VI] P&L (C&E)			

Disclosure:-

- 1) Amt pd to directors
- 2) Amt pd to auditors
(fees + out of pocket exps)

★ dividend = pd up value of shares (X CIA; LIA)

Provision for tax

- GD & Prov for tax (PFT)
- GD = Prov no adj
 - GD > Prov create short prov.
 - GD < Prov w/o encas.
- (ii) P&L To Prov
- (iii) Prov To P&L

Notes to FA's

- 1) Contingent Liab.
- 2) Manfⁿ co
(Licensed, installed, utiliz cap)

- GD & Advance tax
- GD = AT PFT To AT
 - GD > AT PFT To AT To Tax payable
 - GD < AT PFT To AT

Vertical B/s

Part	sum	CY	PY
I] Sources of funds			
I] Shareholders funds.			
• Share capital			
• Reserves & surplus			
II] Borrowed funds			
Secured loan			
Unsecured loan.			
Total of SOf			
II] Application of funds			
I] Fixed assets.			
GB			
(-) acc dep			
Net block			
(+ cap WIP			
II] Investments			
III] Net CA.			
(a) CA, LOA.			
Total			
(b) CL & P			
Total			
NCA.			
IV] Misc exp			
V] P&L			
Total of AOF			

Dividend rules

★ statutory transfer to general reserve.

DIV	transf to GR (min) (%)
0-10	-
10-12.5	2.5
12-15	5 of NP
15-20	7.5
20-1	10

NP = NPAT and after
statutory transf to reserve.

Sec 198. Managerial remuneration (Sch XIII)

limits are set unless (defund or cm approval)

adequate profit

not adequate profit

overall limit

11% NP

effective cap
(notes)

man. rem.
(man)

(a) WTD / md / manager:-

(a) only one / no other

(b) more than 1

5%

10%

0 - 12

75,000

1 - 5

1,00,000

5 - 25

1,25,000

25 - 50

1,50,000

50 - 100

1,75,000

100 - 1

2,00,000

(b) PTD

(a) no WTD

(b) other WTD

3%

1%

NP = NP v/s 349

Net profit as per books

xx

(+) Prov for tax

xx

(+) manager remuneration

xx

(+) dep as per books

xx

(-) dep as per sch XIV

(xx)

(+) provision for exp (RDP)

xx

(-) actual exp on prov (Bad debts)

(xx)

(+) misc exp w/o

xx

(-) capital profit on sale of FA

(xx)

(no loss only p)

(SP - actual cost)

Net profit v/s 349

effective cap employed

Pd up sh cap

xx

(+) forfeited shares

xx

(-) allotment money received (pending)

(xx)

(+) all reserves (except valuation)

xx

(+) long term debts (secured + unsecured)

xx

(-) P&L - de bal

(xx)

(-) misc exp not w/o (as wala) (inv)

(xx)

(-) invsts (4 non invsts co)

(xx)

effective capital employed

xx